

Policy 4317.13: Early Retirement Option

Status: ADOPTED

Original Adopted Date: 03/01/2004 | **Last Revised Date:**
05/01/2016 | **Last Reviewed Date:** 05/01/2016

When it is beneficial to the district, the Governing Board may offer certificated employees the option to retire early in accordance with law.

Two Years of Service Credit Retirement Incentive

As an incentive to early retirement for certificated employees participating in the State Teachers' Retirement System (STRS), the Board may offer such employees an additional two years of service credit. (Education Code 22714, 44929)

Before taking formal action to approve this service incentive, the Board shall determine that encouraging early retirement would be in the best interest of the district due to the curtailment of services or changes in the manner in which services are performed and that the retirement will result in a net savings to the district. The Board shall demonstrate and certify to the County Superintendent of Schools that the formal action taken would result in a net savings to the district. (Education Code 22714, 44929)

The Board may also consider the impact of the early retirement option on the staffing needs of district schools.

To be eligible for the two years of service credit option, the employee must have five or more years of service credit and must retire during a period of 60 to 120 days after the Board takes formal action to implement the option. (Education Code 22714)

In providing the early retirement option, the district shall meet all conditions as specified in Education Code 22714 and 44929.

Two + Two Retirement Incentive: 2 Years of Service Credit + 2 Years of Age Credit

As an incentive to early retirement for certificated employees participating in the State Teachers' Retirement System, the Board may offer an additional two years of service credit and two years of age credit to employees who retire within the "window period" established by the Board in a Memorandum of Understanding or by Board action prior to January 1, 2005 pursuant to repealed Education Code 22714.5.

State

Ed. Code 22714
Ed. Code 44929

Description

Service credit under STRS; additional two years
Service credit under STRS; additional two years

Management Resources

CA State Teachers' Retirement System
Publication
Court Decision

Website
Website

Description

Retirement Incentive Program, Frequently Asked Questions

United Teacher of Los Angeles v. Los Angeles Unified School
District (1994) 24 Cal.App. 4th 1510
CSBA District and County Office of Education Legal Services
California State Teachers' Retirement System